

**Shareholding Pattern****Mahan Industries Limited****General Information**

Scrip code	531515
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE735D01041
Whether company is SME	false
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2025
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	false

## Declaration

Serial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	false	false	false	false
2	Whether the Listed Entity has issued any Convertible Securities ?	false	false	false	false
3	Whether the Listed Entity has issued any Warrants ?	false	false	false	false
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	false	false	false	false
5	Whether the Listed Entity has any shares against which depository receipts are issued?	false	false	false	false
6	Whether the Listed Entity has any shares in locked-in?	true	false	true	false
7	Whether any shares held by promoters are encumbered under 'Pledge'?	false	false		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	false	false		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	false	false		
10	Whether company has equity shares with differential voting rights?	false	false	false	false
11	Whether the listed entity has any significant beneficial owner?	true			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding, as a % assuming full conversion of convertible securities as a percentage of diluted share capital) (XII) As a % of (A+B+C2)
								No of Voting (XIV) Rights								
								Total as a % of (A+B+C)	Class eg:X	Class eg:Y						
(A)	Promoter & Promoter Group	1	52169			52169	1.16	52169		52169	1.16			52169	1.16	
(B)	Public	8577	4447831			4447831	98.84	4447831		4447831	98.84			4447831	98.84	
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	8578	4500000			4500000	100.00	4500000		4500000	100.00			4500000	100.00	

Shareholding Pattern

Serial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)
											No of Voting (XIV) Rights						
											Class eg: X	Class eg: Y	Total				
A Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																	
(1) Indian																	
(a)	Individuals/Hindu undivided Family				1	52169			52169	1.16	52169	52169	1.16				
	YOGENDRAKUMAR GUPTA				1	52169			52169	1.16	52169	52169	1.16				
(b)	Central Government/ State Government(s)																
(c)	Financial Institutions/ Banks																
(d)	Any Other (specify)																
	Sub-Total (A)(1)				1	52169			52169	1.16	52169	52169	1.16				
(2) Foreign																	
(a)	Individuals (NonResident Individuals/ Foreign Individuals)																
(b)	Government																
(c)	Institutions																
(d)	Foreign Portfolio Investor																
(e)	Any Other (specify)																
	Sub-Total (A)(2)																
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				1	52169			52169	1.16	52169	52169	1.16				
B Table III - Statement showing shareholding pattern of the Public shareholder																	
(1) Institutions (Domestic)																	
(a)	Mutual Funds																
(b)	Venture Capital Funds																
(c)	Alternate Investment Funds																
(d)	Banks																
(e)	Insurance Companies																
(f)	Provident Funds/ Pension Funds																
(g)	Asset reconstruction companies																
(h)	Sovereign Wealth Funds																
(i)	NBFCs registered with RBI																
(j)	Other Financial Institutions																
(k)	Any Other (specify)																
	Sub-Total (B)(1)																
(2) Institutions (Foreign)																	
(a)	Foreign Direct Investment																
(b)	Foreign Venture Capital Investors																
(c)	Sovereign Wealth Funds																
(d)	Foreign Portfolio Investors Category I																
(e)	Foreign Portfolio Investors Category II																
(f)	Overseas Depositories (holding DRs) (balancing figure)																
(g)	Any Other (specify)																
	Sub-Total (B)(2)																
(3) Central Government / State Government(s)																	
(a)	Central Government / President of India																
(b)	State Government / Governor																
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																
	Sub-Total (B)(3)																
(4) Non-institutions																	
(a)	Associate companies / Subsidiaries																
(b)	Directors and their relatives (excluding independent directors and nominee directors)																

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)
											No of Voting (XIV) Rights						
											Class eg: X	Class eg: Y	Total				
(c)	Key Managerial Personnel																
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																
(f)	Investor Education and Protection Fund (IEPF)																
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				8301	1028592			1028592	22.86	1028592	1028592	22.86				
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				6	706373			706373	15.70	706373	706373	15.70				
	NOOPUR KUSHAN FARKIWALA				1	103000			103000	2.29	103000	103000	2.29				
	VEGADA N PRADIPKUMAR				1	142000			142000	3.16	142000	142000	3.16				
	GAUTAM KESHAVLAL CHAUHAN				1	155000			155000	3.44	155000	155000	3.44				
	AMEE TUSHAR SHAH				1	250000			250000	5.56	250000	250000	5.56				
(i)	Non Resident Indians (NRIs)				18	7636			7636	0.17	7636	7636	0.17				
(j)	Foreign Nationals																
(k)	Foreign Companies																
(l)	Bodies Corporate				78	1102439			1102439	24.50	1102439	1102439	24.50				
	Yuvika Tradewing				1	67500			67500	1.50	67500	67500	1.50				
	Westlite Infraprojects Private Limited				1	89636			89636	1.99	89636	89636	1.99				
	Aalya Traders Private Limited				1	169500			169500	3.77	169500	169500	3.77				
	Godavari Commercial Services Private Limited				1	251000			251000	5.58	251000	251000	5.58				
	Religare Finvest Limited				1	164372			164372	3.65	164372	164372	3.65				
(m)	Any Other (specify)				174	1602791			1602791	35.62	1602791	1602791	35.62				
		Bodies Corporate	Category		1	490			490	0.01	490	490	0.01				
		HUF	Category		171	49077			49077	1.09	49077	49077	1.09				
		LLP	Category		1	250000			250000	5.56	250000	250000	5.56				
	Kapadia Finwealth LLP	LLP	More than 1 percentage of shareholding		1	250000			250000	5.56	250000	250000	5.56				
		Unclaimed or Suspense or Escrow Account	Category		1	1303224			1303224	28.96	1303224	1303224	28.96				
	Mahan Industries Limited-Unclaimed Securities	Unclaimed or Suspense or Escrow Account	More than 1 percentage of shareholding		1	1303224			1303224	28.96	1303224	1303224	28.96				
	Sub-Total (B)(4)				8577	4447831			4447831	98.84	4447831	4447831	98.84				
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				8577	4447831			4447831	98.84	4447831	4447831	98.84				
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																
(1)	Custodian/DR Holder - Name of DR Holders (If Available)																
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021																
	Total NonPromoter-Non Public Shareholding (C)= (C)(1)+(C)(2)																
	Total ( A+B+C2 )				8578	4500000	0	0	4500000	100.00	4500000	0	4500000	100.00	0	0	0
	Total (A+B+C )				8578	4500000			4500000	100.00	4500000	4500000	100.00				

Disclosure of notes on shareholding pattern

Disclosure of notes in case of promoter holding in dematerialised form is less than 25 per

Disclosure of notes in case of public share holding is less than 25 per

Disclosure of notes on shareholding pattern for company remarks exp

## Significant Beneficial Owners

Serial No.	Details of the SBO				Details of the registered owner				Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	Passport No. in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Name	Passport No. in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Whether by virtue of:					
									Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Tushar Shah		India		Kapadia Finwealth LLP		India		5.56	5.56		false	false	21-03-2025
2	Amees Tushar Shah		India		Kapadia Finwealth LLP		India		5.56	5.56		false	false	21-03-2025

**Table VI - Statement showing foreign ownership limits**

<b>Particular</b>	<b>Approved limits(%)</b>	<b>Limits utilized(%)</b>
As on shareholding date	100.00	0.17
As on the end of previous 1st quarter	100.00	0.17
As on the end of previous 2nd quarter	100.00	0.17
As on the end of previous 3rd quarter	100.00	0.21
As on the end of previous 4th quarter	100.00	0.21